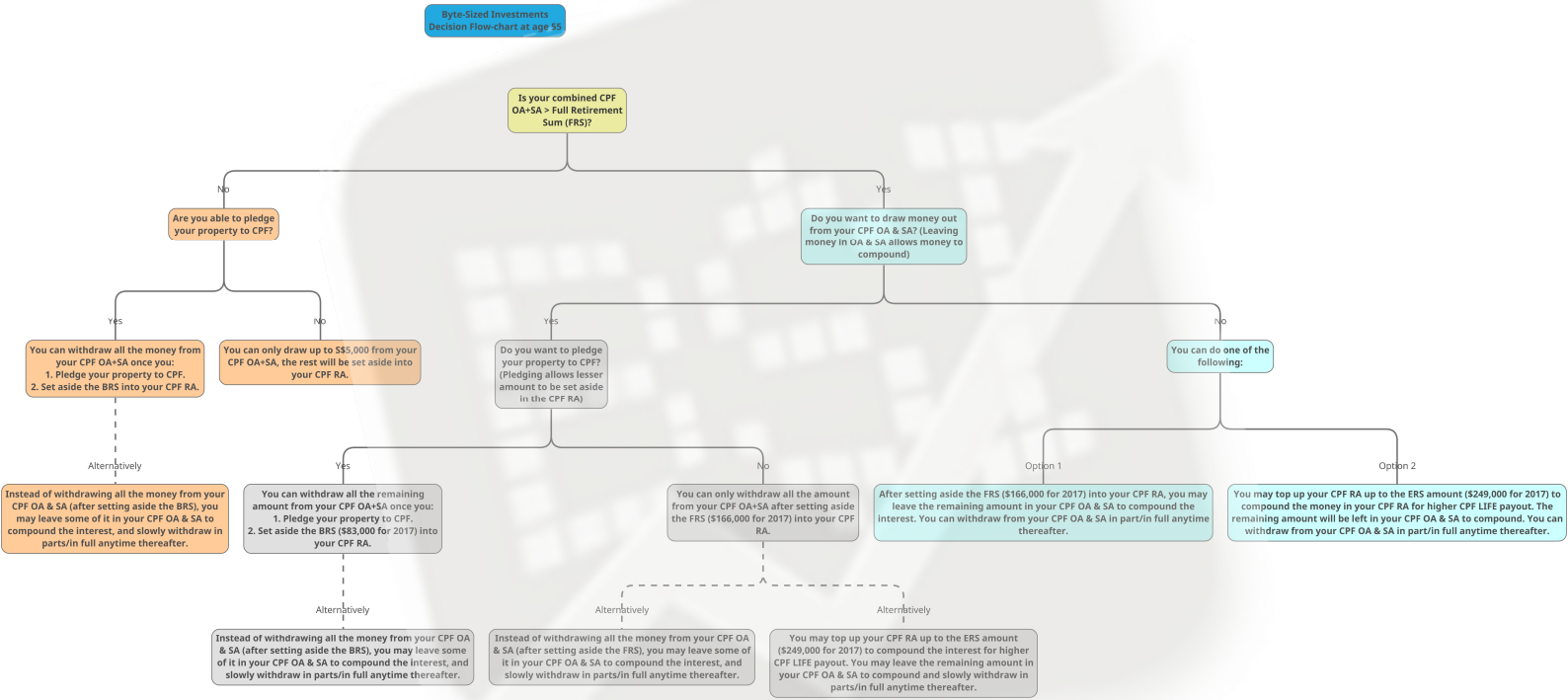
Byte-Sized Investments
Decision Flow-chart at age 55
Is your combined CPF OA+SA > Full Retirement Sum (FRS)?
No
Yes
Are you able to pledge your property to CPF?
Do you want to draw money out from your CPF OA & SA? (Leaving money in OA & SA allows money to compound)
Yes
No
You can withdraw all the money from your CPF OA+SA once you:
1. Pledge your property to CPF.
2. Set aside the BRS into your CPF RA.
You can only draw up to S$5,000 from your CPF OA+SA, the rest will be set aside into your CPF RA.
Yes
No
Do you want to pledge your property to CPF? (Pledging allows lesser amount to be set aside in the CPF RA)
You can do one of the following:
Alternatively
Instead of withdrawing all the money from your CPF OA & SA (after setting aside the BRS), you may leave some of it in your CPF OA & SA to compound the interest, and slowly withdraw in parts/in full anytime thereafter.
Yes
No
You can withdraw all the remaining amount from your CPF OA+SA once you:
1. Pledge your property to CPF.
2. Set aside the BRS ($83,000 for 2017) into your CPF RA.
You can only withdraw all the amount from your CPF OA+SA after setting aside the FRS ($166,000 for 2017) into your CPF RA.
Option 1
Option 2
After setting aside the FRS ($166,000 for 2017) into your CPF RA, you may leave the remaining amount in your CPF OA & SA to compound the interest. You can withdraw from your CPF OA & SA in part/in full anytime thereafter.
You may top up your CPF RA up to the ERS amount ($249,000 for 2017) to compound the money in your CPF RA for higher CPF LIFE payout. The remaining amount will be left in your CPF OA & SA to compound. You can withdraw from your CPF OA & SA in part/in full anytime thereafter.
Alternatively
Instead of withdrawing all the money from your CPF OA & SA (after setting aside the BRS), you may leave some of it in your CPF OA & SA to compound the interest, and slowly withdraw in parts/in full anytime thereafter.
Alternatively
Instead of withdrawing all the money from your CPF OA & SA (after setting aside the FRS), you may leave some of it in your CPF OA & SA to compound the interest, and slowly withdraw in parts/in full anytime thereafter.
Alternatively
You may top up your CPF RA up to the ERS amount ($249,000 for 2017) to compound the interest for higher CPF LIFE payout. You may leave the remaining amount in your CPF OA & SA to compound and slowly withdraw in parts/in full anytime thereafter.